

***I MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN***  
**2008 (SECOND) Regular Session**

**Executive Committee**  
**Resolution No. 264**

Introduced by:

J. T. Won Pat, Ed.D.  
Tina Rose Muña Barnes  
Dr. David L.G. Shimizu  
Frank F. Blas, Jr.  
Edward J.B. Calvo  
B. J.F. Cruz  
James V. Espaldon  
Mark Forbes  
Judith P. Guthertz, DPA  
F. T. Ishizaki  
J. A. Lujan  
v. c. pangelinan  
A. B. Palacios, Sr.  
R. J. Respicio  
Ray Tenorio

**Relative to commending and congratulating the Guam Chapter of the Association of Government Accountants (AGA) for their efforts in improving Government Accounting Standards on Guam through the Certified Government Financial Manager (CGFM) program.**

- 1        **BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF I**  
2        ***MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN:***  
3        **WHEREAS,** the Guam Chapter of the Association of Government  
4        Accountants (AGA) is a professional organization, belonging to the

1 Association of Government Accountants which has more than fifteen  
2 thousand (15,000) members in ninety (90) chapters in the United States and  
3 around the world and approximately one hundred (100) active members  
4 representing local and private sector accountants, auditors, and financial  
5 managers in Guam; and

6         **WHEREAS**, AGA - Guam Chapter members have responded to AGA's  
7 mission of Advancing Government Accountability, as it continues its broad  
8 educational efforts, with emphasis on high standards of conduct, honor, and  
9 character in its Code of Ethics, and are making significant advances both in  
10 professional ability and in service to Guam by mastering increasingly  
11 technical and complex requirements; and

12         **WHEREAS**, governments are fully recognizing the importance of  
13 professional financial management in times when revenue bases are no longer  
14 growing, yet governments are expected to provide more programs, and the  
15 taxpayers want more value. The Association of Government Accountants'  
16 Certified Government Financial Manager (CGFM) is a response to this call for  
17 professionals who can lead the way to a more accountable, effective  
18 government; and

19         **WHEREAS**, the Certified Government Financial Manager (CGFM)  
20 program of AGA provides a means of demonstrating professionalism and  
21 competency by requiring CGFM candidates to have appropriate educational  
22 and employment history and to pass a 3-part examination requiring expertise

1 in the Government Environment, Governmental Financial Management and  
2 Control, and Governmental Accounting, Financial Reporting and Budgeting,  
3 and requires each CGFM holder to maintain certification by completing  
4 comprehensive training sessions totaling eighty (80) hours over a 2-year  
5 period.

6         **WHEREAS**, since its inception in 1994, the CGFM has become the  
7 standard by which government financial management professionals are  
8 measured. Its education, experience and ethics requirements have served to  
9 elevate the most seasoned financial professionals. The CGFM program spans  
10 the public, private and academic sectors in the United States and abroad. It  
11 recognizes the unique skills and experience of government financial  
12 management professionals. It identifies those who have knowledge in many  
13 functional areas and can apply it in a government setting; now, therefore, be it

14         **RESOLVED**, that the Executive Committee of *I Mina'Bente Nuebi Na*  
15 *Lihselaturan Guåhan* does hereby, on behalf of *I Lihselaturan Guåhan* and the  
16 people of Guam, commend and congratulate the Guam Chapter of the  
17 Association of Government Accountants for its efforts in improving  
18 government accounting standards on Guam through the Certified  
19 Government Financial Manager Program; and be it further

20         **RESOLVED**, that the Speaker certify, and the Secretary of the  
21 Legislature attest to, the adoption hereof and that copies of the same be

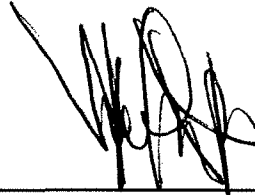
- 1 thereafter transmitted to Ms. Rodalyn May G. Marquez, President, AGA –  
2 Guam Chapter; and to the Honorable Felix P. Camacho, *I Maga'lahen Guåhan*.

**DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE  
OF *I MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN* ON THE 10<sup>TH</sup>  
DAY OF DECEMBER 2008.**



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**JUDITH T. WON PAT, ED. D.**  
**Speaker and**  
**Chairperson, Executive Committee**



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**TINA ROSE MUÑA BARNES**  
**Senator and**  
**Secretary of the Legislature**